

| Renda Fixa                         | jan/09 | fev/09 | mar/09 | abr/09 | mai/09 | jun/09 | jul/09 | ago/09 | set/09 | out/09 | nov/09 | dez/09 | 2009    |         | 12 meses |         |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|----------|---------|
|                                    |        |        |        |        |        |        |        |        |        |        |        |        | Acum.   | % CDI   | Acum.    | % CDI   |
| FI Fator Max Corporativo           | 1,12%  | 0,82%  | 1,27%  | 0,83%  | 0,83%  | 0,77%  | 0,90%  | 0,69%  | 0,73%  | 0,72%  | 0,69%  | 0,70%  | 10,53%  | 106,36% | 10,53%   | 106,36% |
|                                    |        |        |        |        |        |        |        |        |        |        |        |        | 2009    |         | 12 meses |         |
| Referenciado Cambial               |        |        |        |        |        |        |        |        |        |        |        |        | Acum.   | % dólar | Acum.    | % dólar |
| FI Fator Cambial                   | -1,44% | 1,50%  | -2,92% | -5,86% | -8,72% | -1,64% | -5,17% | 0,72%  | -6,66% | -1,21% | -0,93% | -1,31% | -30,30% | 118,87% | -30,30%  | 118,87% |
|                                    |        |        |        |        |        |        |        |        |        |        |        |        | 2009    |         | 12 meses |         |
| Ações                              |        |        |        |        |        |        |        |        |        |        |        |        | Acum.   | % Ibov  | Acum.    | % Ibov  |
| FI Fator Jaguar Ações              | 4,27%  | -1,88% | 6,75%  | 16,46% | 11,90% | -2,18% | 6,14%  | 2,38%  | 8,83%  | -0,66% | 9,27%  | 1,56%  | 81,45%  | 99,62%  | 81,45%   | 99,62%  |
|                                    |        |        |        |        |        |        |        |        |        |        |        |        | 2009    |         | 12 meses |         |
| Multimercado                       |        |        |        |        |        |        |        |        |        |        |        |        | Acum.   | % CDI   | Acum.    | % CDI   |
| FI Fator Extra Multimercado        | 1,00%  | 0,84%  | 1,41%  | 1,00%  | 0,98%  | 0,77%  | 1,19%  | 0,45%  | 0,65%  | 0,62%  | 0,72%  | 0,82%  | 10,94%  | 110,51% | 10,94%   | 110,51% |
| FI Fator Hedge Multimercado        | 1,12%  | 0,96%  | 1,17%  | 1,23%  | 0,95%  | 0,97%  | 0,90%  | 0,21%  | 0,72%  | 0,49%  | 0,60%  | 1,17%  | 11,01%  | 111,21% | 11,01%   | 111,21% |
| FI Fator Balanceado Multimercado   | 0,78%  | 1,08%  | 1,06%  | 1,31%  | 0,59%  | 1,07%  | 0,87%  | 0,38%  | 0,68%  | 0,58%  | 0,69%  | 1,20%  | 10,77%  | 108,79% | 10,77%   | 108,79% |
| FIC FI Fator Clássico Multimercado | 1,05%  | 0,96%  | 1,15%  | 1,27%  | 0,90%  | 1,00%  | 0,89%  | 0,20%  | 0,75%  | 0,54%  | 0,68%  | 1,22%  | 11,14%  | 112,53% | 11,14%   | 112,53% |
| FI Fator Arbitragem Multimercado   | 0,59%  | 1,38%  | 1,20%  | 1,75%  | 0,62%  | 1,48%  | 1,04%  | 0,08%  | 0,72%  | 0,54%  | 0,79%  | 1,33%  | 12,14%  | 122,63% | 12,14%   | 122,63% |
|                                    |        |        |        |        |        |        |        |        |        |        |        |        | 2009    |         | 12 meses |         |
| Índices                            |        |        |        |        |        |        |        |        |        |        |        |        | Acum.   | % CDI   | Acum.    | % CDI   |
| CDI - Fundos de abertura           | 1,05%  | 0,85%  | 0,84%  | 0,97%  | 0,77%  | 0,76%  | 0,79%  | 0,69%  | 0,07%  | 0,69%  | 0,66%  | 0,03%  | 9,88%   |         | 9,88%    |         |
| CDI - Fundos de Fechamento         | 1,05%  | 0,85%  | 0,84%  | 0,97%  | 0,77%  | 0,76%  | 0,79%  | 0,69%  | 0,07%  | 0,69%  | 0,66%  | 0,72%  | 9,90%   |         | 9,90%    |         |
| IBOVESPA (Médio)                   | 5,84%  | -4,23% | 16,02% | 8,12%  | 10,88% | -2,48% | 6,11%  | 3,10%  | -1,20% | 0,90%  | 8,33%  | 1,41%  | 81,76%  |         | 81,76%   |         |
| IBX-50                             | 4,29%  | -1,07% | 13,12% | 7,92%  | 11,50% | -4,22% | 4,68%  | 1,52%  | -1,48% | 0,22%  | 8,66%  | 1,05%  | 72,41%  |         | 72,41%   |         |
| IBX                                | 3,51%  | -0,95% | 13,17% | 7,40%  | 11,03% | -3,97% | 4,98%  | 1,91%  | -1,34% | 0,35%  | 8,46%  | 1,73%  | 72,84%  |         | 72,84%   |         |
| Dolar Comercial Venda (Médio)      | -0,89% | 2,69%  | -5,91% | -2,66% | -9,42% | -1,08% | -4,05% | 0,74%  | 0,07%  | -1,92% | 0,37%  | -0,53% | -25,49% |         | -25,49%  |         |